



CI GLOBAL PRIVATE REAL ESTATE FUND REDEMPTION FORM

Pursuant to a Subscription Agreement dated _____ between the Manager and the Client ("Subscription Agreement"), the Client hereby irrevocably directs the Manager to process a redemption of Securities of the Fund(s), as set forth below, to be redeemed for the aggregate redemption amount set out below, on the terms and conditions of the Subscription Agreement. The Client hereby confirms and acknowledges that the representations and warranties contained in the Subscription Agreement remain true and accurate as of the date hereof and that the Client remains an Accredited Investor and/or a Permitted Client. The Client further agrees and acknowledges, without limitation, that the Manager and each Fund listed below is relying upon the representations and warranties of the Client in connection with the redemption submitted hereby.

Client Information

_____	_____	_____
CI Account Number	First Name	Last Name
_____	_____	_____
Dealer Account Number	Joint First Name (if applicable)	Joint Last Name (if applicable)

Redemption Instructions

Please specify the redemption type below.

Redemption (Outside Lock-Up Period): Subject to the lock-up period and the restrictions outlined in the Offering Memorandum, you may request to redeem units on the last business day of June or December, provided that redemption instructions are received no later than 10:00am EST on a date not less than six months and nine business days prior to the applicable redemption date.

Additional Redemption (Within Lock-Up Period): In addition to the redemption rights described above, you may request to have units and/or unfunded capital commitments redeemed or released at the end of each quarter on the best efforts redemption date, provided that instructions are received at least twenty business days prior to the last business day of the calendar quarter. Requests will be processed on a best efforts basis, require a matching offsetting subscription and are subject to a 3% additional redemption fee.

Fund Code	Fund Name	Amount
		\$
		\$
		\$
		\$

Total Withdrawal Amount : \$ _____

(For Additional Redemptions ONLY) I hereby acknowledge that an Additional Redemption fee of 3% will be applied to the total withdrawal amount.

Payment Instructions Net proceeds less any applicable fees

The net asset value per unit for purposes of the redemption price will not be available until after the redemption date. The redemption price will be paid on or about the date which may be up to 30 business days following the date the net asset value per unit is determined and will be paid in U.S dollars.

For Client-Held accounts, please select one of the following payment options:

- Mail cheque to address on file
- Direct deposit (EFT) to bank account (Please attach banking details)

For Nominee accounts net proceeds will be sent electronically to the nominee. Please include nominee authorization in the section below.

Client Authorization

By signing below I(we) acknowledge the terms and conditions outlined in the CI Global Private Real Estate Fund Offering Memorandum.

_____	_____	_____
Client Signature	Date	Signature Guarantee/Head Office Approval
_____	_____	
Joint Client Signature (if applicable)	Date	
_____	_____	
Advisor Name	Dealer/Advisor Code	
_____	_____	
Advisor Signature	Date	

USE OF PERSONAL INFORMATION NOTICE

CI Investments Inc. doing business under the registered business name of CI Global Asset Management ("CI GAM", "we", "our", "us") requires personal information to administer and provide services associated with your account ("Account Services"). We use the personal information collected on this form to provide the products and services you have requested, improve our products and services, and fulfill our legal and regulatory obligations. Additional privacy terms apply to use of our online services and certain other services. We are not responsible for Third Party Providers such as your financial advisor and their dealership, who process personal information in accordance with their own terms. We share your personal information with CI Financial company affiliates and their subsidiaries where necessary to administer and service your account. You have the right to request access to or correction of, or withdraw your consent to the processing of, your personal information. For more information, including with respect to our use of service providers outside of Canada or your province of residence, please contact our Privacy Officer or see the CI GAM Privacy Policy at www.cifinancial.com/ci-gam/ca/en/legal/privacy.html.